

## Startup Street: Spinny raises \$43.7 million; Zomato launches credit card with RBL Bank and Mastercard

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In Startup Street's 'What's Brewing', if you are a millennial then this is probably how you are spending your money -- you are either wearing it or have eaten it. Now, who doesn't love an Instagram-friendly avocado toast ... right? If you spend majority of your income on the latter then homegrown food tech company Zomato, along with RBL Bank and Mastercard, has a product called 'edition credit cards' that might be a perfect fit for you.

This credit card is made specifically for foodies who can earn Zomato credits with each purchase, online and offline. CNBC-TV18 caught up with Pradyot Ghatge, vice-president - product and payments at Zomato, and Utkarsh Saxena, head products - credit cards at RBL Bank and discussed about the benefits of edition credit cards.

Also, on 'What's Brewing', online used car retailing platform Spinny has raised \$43.7 million in a 'Series B' round of funding led by Nandan Nilekani-backed Fundamentum Partnership. The round also saw participation from new investors such as US-based General Catalyst Partners, Korea-based KB Financial Group, and existing investors' Accel, Saif Partners and Alteria Capital.

Spinny offers an offline-to-online model for making car purchases. It is currently present across 4 cities in India and has sold close to 10,000 cars through its platform.

CNBC-TV18 spoke to CEO Niraj Singh to find out more about the fundraising and the company's outlook, going forward.

On 'Checking In', Bianca, a home décor and textile brand launched its range of mattresses and it not only claims to have introduced swiss-ko certified products in India for the first time but also offers savings of more than 50 percent to consumers. CNBC-TV18 caught up with Bianca's managing director Virang Dalal.