

# Lending startup Olyv bags \$23 million from Fundamentum, SMBC Fund

ETtech Last Updated: Feb 11, 2026, 06:00:00 AM IST



FOLLOW US

SHARE

FONT SIZE

SAVE

PRINT

COMMENT

## Synopsis

Bengaluru-based consumer lending startup Olyv has secured \$23 million in a fresh funding round from Fundamentum Partnership and SMBC Asia Rising Fund.

Bengaluru-based consumer lending startup Olyv has secured \$23 million in a fresh funding round from Fundamentum Partnership and SMBC Asia Rising Fund.

Fundamentum had also led a major funding round in SME-focused lending platform Flexiloans last year. SMBC Asia Rising Fund is a fintech-focused investor backing prominent startups like Vayana, M2P Fintech, DPD Zero and others.

Speaking with ET, Rohit Garg, cofounder of Olyv (previously named Smartcoin), said the company will use half of the funds to capitalise the NBFC and the rest to grow the business and strengthen the product.

ET had first reported about this deal being in the works on December 3.



Garg added that out of the total investments, around \$13 million has come from Nandan Nilekani-backed venture capital firm Fundamentum and around \$8 million came from SMBC Asia Fund.

“We are doing personal loans, we plan to get into unsecured business loans for the self-employed, offer credit on UPI rails and also get into insurance distribution,” Garg told ET.

The company is planning to apply for an insurance broking licence in a bid to expand its core offerings from loans to other financial services.

The startup, which was founded in 2017, counts Lightrock and Accion as its other investors.

Currently, Olyv is distributing Rs 4,000 crore in personal loans at an annualised rate. The company is looking to build an AUM of \$1 billion within

the next three years.

In FY25, the digital lending startup reported a total revenue of Rs 350 crore and a net profit of Rs 26 crore.

Add **ET** as a Reliable and Trusted News Source

 Add Now!

READ MORE NEWS ON

Olyv Funding

Consumer Lending Startup

SMBC Asia Rising Fund

Fundamentum Partnership

Pe

(Catch all the [Technology News News](#), and [Latest News](#) Updates [...more](#)

[ADD COMMENT](#)





Search News, Stock Quotes & NAV

## Popular Categories

AI | Web Stories | IT | Tech & Internet | Funding | Startups | Tech Bytes | Newsletters | Blogs & Opinion | ET Soonicons Summit |

[More ▾](#)

## Hot On Web

Horoscope Today, 11th February, ... | Horoscope Tomorrow, February ... | Titan Q3 Results FY26 | Sensex Today Live Updates |

[More ▾](#)

## In Case You Missed It

Narayana Murthy | Xiaomi Mi Mix 2 | Reliance Jio | Jio Phone | Jio Phone | Great Indian Sale | Gold rate Today | iPhone 8 Launch India |

[More ▾](#)

## Top Searched Companies

IRFC share price | Suzlon share price | IREDA share price | TATA Motors share price | Yes bank share price | HDFC Bank share price |

[More ▾](#)

## Other Useful Links

About Us | Archive | Terms of Use & Grievance Redre... | Economic Times ePaper | Grow Fast | Times Health+ | Privacy policy |

[More ▾](#)

## Top Calculators

Standard Deviation Calculator | Income Tax Calculator | Age Calculator | SIP Calculator | Time Calculator | BMI Calculator | GPA Calculator |

[More ▾](#)

## Top Slideshow

Axis Bank | Raw Vegetables | How Rajendra Badwe Is Making ... | Icici Bank | Icici Bank | Axis Bank | Raw Vegetables | Stock Ideas | Stock Ideas | [More ▾](#)

## Top Story Listing

Tcs Layoffs | Stock Market Crash | Dangal | Sgx Nifty | Earthquake Today |

[More ▾](#)

## Top Prime Articles

We Want To Solve The Wazirx Bi... | Indian It Companies Rode The C... | No 5g Service Lack Of Fresh Fun... | Falling Off The Momentum Why... | [More](#) ▾

## Top Definitions

Repo Rate | Mapsko Builders Private Limited | Currency Symbol | Product | Fpo | [More](#) ▾

## Top Commodities

Copper Rate | Aluminium Rate | Gold Rate | Menthaoil Rate | Silver Rate | [More](#) ▾

## Private Companies

Dreamplug Technologies Privat... | Pyramid Saimira Theatre Ltd Sh... | S V Industries Pvt Ltd | Mebigo Labs Private Limited | [More](#) ▾

## Top Market Pages

Fully Drawn Advance | [More](#) ▾

## Latest News

Supreme Court on pleas against Assam CM...	The decade of disruption shaping the...	After Congress accuses Sarma & family of...	Dubai realtors reach for the stars to deepen...	Memory chip surge splits markets as...	Airtel's AI filter finds 71 b pesky calls and 2.9 b...
Benjamin Netanyahu wants Trump to ensur...	Ajit Pawar plane crash fallout: DGCA orders...	We see Indian Ocean as zone of cooperation, n...	Ajit Pawar Plane Crash: Nephew Rohit Pawar...	India-US trade pact best realistic deal,...	School Spirits Season 3 Episode 5 release time,...
What to watch on Netflix in february 202...	Internet suspended in Manipur's Ukhru after...	Karnataka High Court denies anticipatory bai...			

Follow Us On

Download ET App:

SUBSCRIBE TO  
OUR  
NEWSLETTER

Copyright © 2026 Bennett, Coleman & Co. Ltd. All rights reserved. For reprint rights: [Times Syndication Service](#)